

MYSTIC GLITTER B.V.

MANAGEMENT ACCOUNTS

Period from 1 January 2025 to 31 December 2025

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MYSTIC GLITTER B.V.

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME Period from 1 January 2025 to 31 December 2025

	Note	2025 €	2024 €
Revenue	1	637,798	138,006
Direct expenses	2	(576,078)	(148,284)
Gross profit/(loss)		61,720	(10,278)
Administration expenses	3	(10,175)	(14,683)
Operating profit/(loss)		51,545	(24,961)
Finance costs		(2,430)	(6,083)
Net finance costs	5	(2,430)	(6,083)
Profit/(loss) before tax		49,115	(31,044)
Tax	6	-	(4,000)
Net profit/(loss) for the period/year		49,115	(35,044)
Other comprehensive income		-	-
Total comprehensive income / (loss) for the year / period		49,115	(35,044)


VIKTORIIA BURYMSKA
Director
09.01.2026



The notes on pages 4 to 6 form an integral part of these separate management accounts.

MYSTIC GLITTER B.V.

STATEMENT OF FINANCIAL POSITION 31 December 2025

	Note	2025 €	2024 €
ASSETS			
Non-current assets			
Investments in subsidiaries	7	<u>1,000</u>	1,000
		<u>1,000</u>	1,000
Current assets			
Trade and other receivables	8	<u>619,319</u>	143,865
		<u>619,319</u>	143,865
Total assets		<u><u>620,319</u></u>	<u><u>144,865</u></u>
EQUITY AND LIABILITIES			
Equity			
Share capital	9	5,000	5,000
Retained earnings /(accumulated losses)		<u>14,071</u>	(35,044)
Total equity		<u>19,071</u>	(30,044)
Current liabilities			
Trade and other payables	10	601,248	170,909
Current tax liabilities	11	-	4,000
		<u>601,248</u>	174,909
Total equity and liabilities		<u><u>620,319</u></u>	<u><u>144,865</u></u>

The notes on pages 4 to 6 form an integral part of these separate management accounts.

MYSTIC GLITTER B.V.

STATEMENT OF CHANGES IN EQUITY

Period from 1 January 2025 to 31 December 2025

	Note	Share capital €	Retained earnings/(ac- cumulated lo- sses) €	Total €
Comprehensive income				
Net loss for the year		-	(35,044)	(35,044)
Total comprehensive income for the year		-	(35,044)	(35,044)
Transactions with owners				
Issue of share capital	9	5,000	-	5,000
Total transactions with owners		5,000	-	5,000
Balance at 31 December 2024/ 1 January 2025		5,000	(35,044)	(30,044)
Comprehensive income				
Net profit for the period		-	49,115	49,115
Total comprehensive income for the period		-	49,115	49,115
Balance at 31 December 2025		5,000	14,071	19,071

The notes on pages 4 to 6 form an integral part of these separate management accounts.

MYSTIC GLITTER B.V.

NOTES TO THE SEPARATE MANAGEMENT ACCOUNTS

Period from 1 January 2025 to 31 December 2025

1. Revenue

The revenue figures presented in these Management Accounts are based on actual cash received during the reporting period. Complete information on accrued revenue was not available at the time of preparation of this report.

	2025	2024
	€	€
Gross gaming revenue	<u>637,798</u>	<u>138,006</u>
	<u>637,798</u>	<u>138,006</u>

2. Direct expenses

	2025	2024
	€	€
Marketing and promotional expenses	84,360	-
Call center fees	17,860	-
IT support services	96,310	-
Data analytics services	64,230	-
TM Licensing	12,000	-
B2C License cost	47,450	29,884
Billing agent commission	18,000	12,000
Platform software services	235,868	71,000
Commission from PSPs	-	35,400
	<u>576,078</u>	<u>148,284</u>

Complete information on accrued commissions from PSPs is not currently available, and therefore the full expense cannot be reliably determined at this stage.

3. Administration expenses

	2025	2024
	€	€
Utility expenses	665	665
Director fees	4,000	4,000
Legal and professional expenses	3,410	3,751
Incorporation fees	-	4,167
Local office rent	<u>2,100</u>	<u>2,100</u>
	<u>10,175</u>	<u>14,683</u>

4. Expenses by nature

	2025	2024
	€	€
Other expenses	<u>586,253</u>	<u>162,967</u>
Total expenses	<u>586,253</u>	<u>162,967</u>

MYSTIC GLITTER B.V.

NOTES TO THE SEPARATE MANAGEMENT ACCOUNTS

Period from 1 January 2025 to 31 December 2025

5. Finance costs

	2025 €	2024 €
Sundry finance expenses	2,430	6,083
Finance costs	2,430	6,083

6. Tax

	2025 €	2024 €
Corporation tax	-	4,000
Charge for the period/year	-	4,000

At the time of preparation of these Management Accounts, the tax expense for the financial year 2025 cannot be reliably determined. Accordingly, no tax charge has been recognised in these accounts.

The final tax expense will be calculated and recorded upon finalisation of the statutory annual accounts, once complete financial information is available.

7. Investments in subsidiaries

	2025 €	2024 €
Balance at 1 January/24 January	1,000	-
Additions	-	1,000
Balance at 31 December	1,000	1,000

The details of the subsidiaries are as follows:

Name	Country of incorporation	Principal activities	Holding %	2025 €	2024 €
BORSCHTINATOR LTD	Cyprus	Billing agent	100%	1,000	1,000
				1,000	1,000

8. Trade and other receivables

	2025 €	2024 €
Trade receivables	-	77,350
Cash balance held by billing agent	613,419	60,615
Deposits and prepayments	900	900
Unpaid share capital	5,000	5,000
	619,319	143,865

As the full accrual-based revenue information is not currently available, the trade receivables balance cannot be reliably determined and has therefore not been recognised in these Management Accounts.

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NOTES TO THE SEPARATE MANAGEMENT ACCOUNTS

Period from 1 January 2025 to 31 December 2025

9. Share capital

	2025 Number of shares	2025 €	2024 Number of shares	2024 €
Authorised				
Ordinary shares of €1 each	5,000	5,000	5,000	5,000
Issued and fully paid				
Balance at 1 January/24 January	5,000	5,000	-	-
Issue of shares	-	-	5,000	5,000
Balance at 31 December	5,000	5,000	5,000	5,000

10. Trade and other payables

	2025 €	2024 €
Shareholders' current accounts - credit balances	92,017	44,567
Accruals	461,042	71,000
Other creditors	11,171	36,324
Payables to own subsidiaries	37,018	19,018
	601,248	170,909

11. Current tax liabilities

	2025 €	2024 €
Corporation tax	-	4,000
	-	4,000